

Support **BASIS Flagstaff** and lower your state tax bill with the Public School Tax Credit!

- 1. Make your Tax Credit contribution to BASIS Flagstaff by April 15, 2018.**
(The Public School Tax Credit is \$400 for married couples filing jointly and \$200 for individuals. Gifts can be made online at www.basised.com/flagstaff/ (click on "Support BASIS") or delivered to the school.)
- 2. You will receive a dollar-for-dollar tax credit on your state tax bill for your full gift amount.**
(BASIS Flagstaff will issue you a receipt for your taxes.) The credits may only be used to the extent they reduce a tax liability to zero. Any unused amounts may be carried forward for no more than 5 consecutive taxable years.
- 3. BASIS Flagstaff will receive much needed financial support for our sports teams, extracurricular clubs, and character-building programs for our students.**

Name

Student Referral

Address

City/State/Zip

Email

Phone

I would like to make my contribution of \$400 \$200 Other \$ _____

Donate by credit card

Visa Mastercard Discover AMEX

CC#: _____

Exp. Date: _____ Security Code: _____

Name on Card: _____

Signature _____

Please charge my card now

Please charge my card on _____

Donate by check (made payable to BASIS Flagstaff; must be received by April 15, 2018)

Secure online donation Visit www.basised.com/flagstaff/ and click on "Support BASIS." You will receive a tax deductible receipt upon processing your donation.

Matching Gifts Does your company have a gift matching program? Tax Credit contributions are eligible and a great way to increase the impact of your gift. (Tax ID: 86-0908854)

My employer has a matching gift program. Employer Name: _____

Please designate my contribution to:

Where needed most (preferred)

Other _____

Frequently Asked Questions

What is it? The Arizona Public School Tax Credit is a program that gives Arizona taxpayers the opportunity to contribute to the extracurricular and character-building programs at the public school of their choice and receive a dollar-for-dollar credit on their state taxes. This contribution may also be tax-deductible for federal purposes in the year it is contributed. If you have any questions consult your tax advisor.

How much can I give? In 2017, married couples filing jointly can contribute \$400. Individuals can contribute \$200.

How does it work?

1. Make your Tax Credit contribution to BASIS Flagstaff by April 15, 2018.
2. BASIS Flagstaff will send you a receipt for your contribution. Hold on to it.
3. When paying your taxes in the Spring of 2017, determine your state tax liability as usual. Complete Arizona Form 322 to deduct the full amount of your contribution as a credit on your state tax return up to your tax liability.

What if I owe the state a remaining balance? Your Tax Credit contribution will provide you with a dollar-for-dollar credit on your state taxes. For example, if you have a state tax liability of \$1,800, and you contributed a \$400 2017 Tax Credit, you immediately reduce that figure to \$1,400.

What if the state owes me a refund? Your state refund will be increased by the dollar-for-dollar amount of your Tax Credit contribution. For example, if you are due a refund from the state of \$200, since you contributed a \$400 2017 Tax Credit, you immediately increase that figure to \$600, provided your calculated state tax liability exceeded the tax credit.

So there is no additional cost to me? That's correct. You get your contribution back through a dollar-for-dollar credit off your state liability.

Can my family, friends, and co-workers make a Tax Credit contribution to BASIS Flagstaff? Yes! As long as they pay taxes to the state of Arizona, they can take full advantage of the Tax Credit program. There is no need to have a child at the school.

Can I take advantage of other Arizona tax credits each calendar year? Yes. As long as you have a state tax liability of more than the amount of the credits, you can take full advantage of other tax credits offered by the state of Arizona (ex. Private School, Working Poor).

Are there any restrictions? Yes. You could have a state tax liability of less than \$400 if you have a very low taxable income (for example, if you are a retiree). Also, with the other tax credits available (for example, the Private School Tax Credit) you might end up going beyond your tax liability. If you have any questions consult your tax advisor.

What if it's 11:30 p.m. on April 15, 2018? Simply go to basisflagstaff.org (click on "Support BASIS") and make your contribution securely online by debit or credit card.

Other questions? Email Antonella DeMari, Director Of Fundraising And Partnerships, at antonella.demari@based.com